

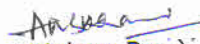


AUDITORS REPORT

We have audited the accounts of **K.V.S.R Siddhartha College of Pharmaceutical Sciences, Vijayawada-520 010** for the year ended 31st March 2016 and report that:

1. In our opinion, proper books of account have been maintained by the said institution.
2. We have obtained all information and explanations which are necessary for the purpose of the audit.
3. In our opinion and according to the information and explanations given to us and to the best of our knowledge, the accounts give a true and fair view.
 - i. In the case of Statement of Affairs, of the state of affairs of the institution as at 31st March 2016 and
 - ii. In the case of Income & Expenditure account, Excess of income over expenditure for the year ended on that date.

For Chowdary & Rao
Chartered Accountants
Firm Reg. No: 000656S


(A.R.S. Krishna Rao)
Partner
Mem. No: 027450

Place: Vijayawada
Date: 04.10.2016

K.V.S.R.SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES
Vijayawada-10

Year Ending: 31.03.2016
Assessment Year: 2016-2017

Status: CHARITABLE TRUST
PAN: AABTS1271J

COMPUTATION OF TOTAL INCOME APPLIED FOR CHARITABLE PURPOSE U/S. 11

Particulars	Details Rs.	Total Rs.
Income		
Total Income received	4,16,95,282	
Corpus Donations received	-	4,16,95,282
Less: Exemption U/s. 11(1)(d)		-
		4,16,95,282
Less: Exemption U/s. 11(1)(a) @ 15%		62,54,292
Income of the trust which should have been spent for charitable purpose		3,54,40,990
Amount Utilized for Charitable Purpose		
Total expenditure as per Income and Expenditure account	3,41,74,927	
Less: Depreciation	40,02,951	3,01,71,976
Expenditure towards capital assets		34,88,758
		3,36,60,734
Short Utilization of Income for the Year		17,80,256
Amount Invested in Specified Funds		3,95,41,177
NET TAXABLE INCOME		NIL
Total Income Returned	-	-
Tax Thereon		-
REFUND DUE		-

STATEMENT OF EXCESS/SHORT UTILIZATION OF INCOME

Sl.No	Ass.Year	Opening excess Application	Utilization in (Excess) / Short	Cumulative excess Application
1	2015-2016	-	89,83,302	(89,83,302)
2	2016-2017	(89,83,302)	17,80,256	(1,07,63,558)

K.V.S.R.SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES

VIJAYAWADA-10

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,2016

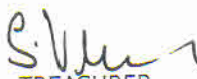
PARTICULARS	Schedule	CurrentYear RS.	Previous Year RS.
Income			
Fee Collections	1	39,319,625	53,216,690
Interest from Banks	2	1,940,848	2,389,967
Miscellaneous receipts	3	434,809	21,468
TOTAL		41,695,282	55,628,125
Expenditure			
Salaries	4	20,792,621	19,442,073
Security Service Charges		296,652	275,657
Administrative and other Expenses	5	3,259,678	2,876,564
Seminars & Workshops	6	193,358	273,013
Affiliation & Inspection	7	1,996,904	3,472,359
Taxes and Licences	8	695,366	695,537
Advertisement		247,769	217,710
Repairs and Maintainance	9	1,545,254	3,075,882
Exam Expenses	10	175,617	248,180
provision for Gratuity- Current year	11	784,565	686,960
Provision for Gratuity- Others		184,192	864,284
Depreciation		4,002,951	3,940,371
Excess of Income over Expenditure		7,520,355	19,559,535
TOTAL		41,695,282	55,628,125

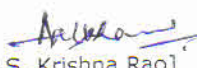
Place: Vijayawada
Date: 04-10-2016

Per our report of even date
For Chowdary & Rao
Chartered Accountants
Firm Reg.No: 0006565


PRINCIPAL


SECRETARY


TREASURER


[A.R.S. Krishna Rao]
Partner
M.No:027450

PRINCIPAL
K.V.S.R. SIDDHARTHA COLLEGE OF
PHARMACEUTICAL SCIENCES
VIJAYAWADA-520 010.

**K.V.S.R.SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES
VIJAYAWADA**

STATEMENT OF AFFAIRS AS AT 31.03.2016

PARTICULARS	Schedule	CurrentYear RS.	previous year Rs.
LIABILITIES			
Capital fund:			
Opening balance	61,023,614		41,464,078
Add: Excess of income over expenditure	7,520,355		19,559,536
		68,543,969	61,023,614
Current Liabilities			
Siddhartha Academy (SAGTE)		1,441,451	
AICTE Grant in Aid	12	1,031,341	1,276,159
Sundry Creditors	13	8,552,758	7,575,338
TOTAL		79,569,519	69,875,110
ASSETS:			
Fixed Assets			
(As per Schedule)	25,644,814		
3rd Floor Construction W/P	14,126,748	39,771,562	29,140,247
a. CURRENT ASSETS			
Siddhartha Academy (SAGTE)			108,955
Cash & Bank balances	14	3,633,318	30,415,721
Deposits	15	35,907,859	10,000,000
b. LOANS AND ADVANCES			
Advances	16	256,779	210,187
TOTAL		79,569,518	69,875,110

Place: Vijayawada
Date: 04-10-2016

Per our report of even date
For Chowdary & Rao
Chartered Accountants
Firm Reg.No: 000656S


PRINCIPAL
K.V.S.R. SIDDHARTHA COLLEGE OF
PHARMACEUTICAL SCIENCES
VIJAYAWADA-520 010.
Audit Report Notes:


SECRETARY


TREASURER


[A.R.S. Krishna Rao]
Partner
M.No:027450

Gratuity Provision
Depreciation Provision

K.V.S.R SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES, VIJAYAWADA-10
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31.03.2016

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
	Rs.	Rs.		Rs.	Rs.
OPENING BALANCES:			Salaries	17,944,760	17,157,946
Cash On Hand	14,844	81,260	ESI Contributions	112,356	107,083
State Bank Of India :4140	24,450	8,619	Professional Tax	73,850	73,100
Syndicate Bank :36030	29,056,727	13,164,298	PF	1,818,805	1,405,825
Syndicate Bank :10225	21,916	21,079	TDS on Salaries	842,850	682,381
Syndicate Bank:59307	584,134	139,477	Practical Exam Expenses	175,617	237,963
Syndicate Bank :57019	693,025	874,801	Security service charges	290,749	271,054
Syndicate Bank :36233	9,863	9,863	Chemicals & Glassware	225,184	235,276
Syndicate Bank :36214	10,762	1,398,538	APCHE Processing Fees	-	6,400
Tution Fee B.Pharm	13,114,000	17,656,450	ESI-FINES- Last year	-	7,404
Tution Fee M.Pharm	8,780,655	11,769,585	ESI- interest Last year	-	4,142
Tution Fee Pharma.D	14,678,400	20,508,100	Water Tax	-	7,769
Tution Fee Pharma.D (PB)	733,000	186,000	Annual Day Expenses	137,334	102,031
M.Pharma -Previous Year	-	-	Printing & Stationery	370,683	173,629
Bank Interest	818,729	2,389,967	Postage, Tel & Telegrams	358,762	242,045
Miscellaneous Receipts	60,620	27,363	Travelling Expenses	30,858	52,620
AP New State Development Fund	-	49,182	Transportation charges	-	700
BREAKAGE FINE'S:			Campus Maintenance	261,218	229,785
B Pharm	52,257	46,766	Student Placement Training Expenses	275,000	-
M Pharm	27,821	22,352	Seminars & Workshops	193,358	273,013
Pharm.D	14,257	15,351	Advertisement	245,532	214,696
Special Fees Pharm.D	556,500	491,500	Misc. Expenses	21,499	10,276
Special Fees B Pharm	764,350	1,173,750	NBA Expenses	2,172	51,584
Special Fees M Pharm	610,720	766,805	Audit Fee	9,160	8,427
Special Fees Pharma.D (PB)	48,000	33,000	Lab Expenses	38,833	212,159
Application fees	114,000	81,000	Fixed deposits	25,000,000	5,000,000
Xerox Receipts	2,964	4,472	Electricity Charges	766,074	557,858
Magazines & Periodicals	-	1,000	News Papers & Periodicals	16,017	18,827
Siddhartha Academy	3,900,000	700,000	Taxes For Municipal Corporation	695,366	687,768
Receipts from Universities	206,390	258,794	Krishna University affiliation Fees	1,542,032	2,900,477
Receipts for NSS Camps	44,501	852	Student Identity cards	-	4,620
Student Loan A/c	42,250	48,000	AICTE Processing Fees	100,000	200,960
Office Maintenance	-	3,000	A.P.S.C.H.E Processing Fee	2,700	-
3rd Floor Construction W.I.P.	-	105,000	Electrical Maintenance Charges	13,892	267,582
Dept. of science & Technology Grant-1	270,820	850,565	PCI Affiliation fees	350,000	300,000
Dept. of science & Technology Grant-2	798,041	-	Sports & Games	111,203	27,572
CBSE JEE Exams	33,000	-	Computer Maintenance Charges	55,246	34,916
AICTE Grant in Aid	10,241	-	Bank Charges	4,057	4,899
South Zone Inter University Tournament	80,000	-	Office Maintenance	183,165	95,533
Loans And Laibilities (AICTE Grant in Aid)	-	-	Vehicle Maintenance	267,380	239,800
Interest	-	33,333	Examination Cell Expenses	-	10,217
Fixed Deposits	-	5,000,000	Gardening Expenses	16,340	5,415
			Repairs & Maintenance	891,997	2,814,799
			Honorarium	209,584	146,800
			Xerox machine expenses	13,632	15,886
			Conveyance	-	41,692
			Student Loan A/c	42,250	48,000
			Scholarship Maintenance	-	270
			T.D.S Filling Expenses	1,040	5,540
			Students Encouragement exp.	-	24,034
			Generator Maintannace	77,102	26,351
			Expenses for NSS camps	63,560	15
			Inspection committee charges	-	12,938
			Ethics Committee Exp.	-	9,790
			Dept. of science & Technology Grant-1	347,768	266,431
			Dept. of science & Technology Grant-2	274,353	-
			South Zone Inter University Tournament	80,000	-
			College Calendars & Magazines	133,047	68,040
			AP New State development Fund	-	49,182
			Annual Maintenance Charges	67,860	114,992
			Animal House Exp.	12,500	10,743
			AICTE Grant in aid	701,799	215,109
			Siddhatha Academy	5,000,000	5,700,000
			Fees refund	-	70,700
			Thrid floor Construction W/P	8,525,647	2,789,025
			G. Devala Rao Advance	-	-

GROUPING SCHEDULES FOR THE YEAR 2015-16

particulars	Current Year Rs.	Previous Year Rs.
Schedule -1		
<u>Fee Collection</u>		
B Pharm	13,148,000	18,183,450
M Pharm	8,780,655	11,769,585
Pharm.D	14,678,400	20,558,300
Pharm.D (PB)	733,000	186,000
<u>Special Fee:</u>		
B Pharm	764,350	1,217,750
M Pharm	610,720	766,805
Pharm.D	556,500	491,500
Pharm.D(PB)	48,000	33,000
Total	39,319,625	53,206,390
Schedule -2		
<u>Interest from Banks</u>		
Interest on F.D	907,859	
Interest on S.B	1,040,989	2,389,967
Total	1,948,848	2,389,967
Schedule -3		
<u>MISCELLANEOUS RECEIPTS</u>		
Application fees	114,000	81,000
Xerox Receipts	2,964	4,472
Other Misc. Receipts	17,120	22,276
Receipts from Universities	206,390	258,794
Magazines & Periodicals	-	1,000
AP New state Development Fund		49,182
<u>BREAKAGES FINES COLLECTIONS</u>		
B Pharm	52,257	46,766
M Pharm	27,821	22,352
Pharm.D	14,257	15,351
Total	434,809	501,193
Schedule -4		
<u>SALARIES</u>		
Salaries	19,752,843	17,162,946
ESI Contributions	82,099	107,083
Professional Tax	-	73,100
PF	957,679	1,405,825
TDS made on Salaries paid	-	682,381
ESI Interest last year	-	3,334
ESI Fines last year	-	7,404
Total	20,792,621	19,442,073


PRINCIPAL

**K.V.S.R. SIDDHARTHA COLLEGE OF
PHARMACEUTICAL SCIENCES
VIJAYAWADA-520 010.**

Schedule -5		
<u>ADMINISTRATIVE EXPENSES</u>		
Chemicals&Glassware	225,184	235,276
Glassware	-	214,696
Annual Day Expenses	137,334	102,031
Printing & Stationery	370,683	255,722
Postage, Tel & Telegrams	358,762	242,045
Travelling Expenses	30,858	52,620
conveyance	-	41,692
Campus Maintenance	293,606	229,785
Misc. Expenses	7,100	10,276
Audit Fee	9,160	8,427
Lab Consumables	38,833	212,159
Security service charges	-	271,054
Electricity Charges	766,074	557,858
News Papers & Periodicals	16,017	18,827
Student Expenses	21,499	-
Sports & Games	111,203	27,572
Bank Charges	4,057	4,899
Student Placement Training Expenses	275,000	-
Magazines & Periodicals Expenses	133,047	216,682
Office Maintenance	183,165	95,533
Gardening Expenses	16,340	5,415
Honorarium	209,584	-
Legal Fee	25,000	-
Scholarship Maintenance	-	270
T.D.S Filling Expenses	1,040	5,540
Transportation Charges	-	700
Xerox machine expenses	13,632	15,886
Animal House Expense	12,500	-
NBA Expenses	-	51,584
Expenses for NSS camps	-	15
Total	3,259,678	2,876,564
Schedule -6		
<u>SEMINARS & WORK SHOPS</u>		
Seminars & Workshops	193,358	273,013
Total	193,358	273,013
Schedule -7		
<u>AFFILIATION & INSPECTION EXPENSES</u>		
Krishna University Affiliation Fee	1,542,032	2,964,999
PCI Affiliation Fees	350,000	300,000
AICTE Processing Fees	100,000	200,960
APCHE Processin Fees	2,700	6,400
NBA Expenses	2,172	-
Total	1,996,904	3,472,359
Schedule -8		
<u>TAXES AND LICENCES</u>		
Taxes For Muncipal Corporation(Property Tax)	687,768	687,768
Municipal Water Tax	7,598	7,769
Total	695,366	695,537


PRINCIPAL
K.V.S.R. SIDDHARTHA COLLEGE OF
PHARMACEUTICAL SCIENCES
VIJAYAWADA-520 010.

Schedule -9		
<u>REPAIRS AND MAINTAINANCE</u>		
Repairs & Maintenance	1,060,645	2,392,241
Annual Maintenance Charges	69,000	114,992
Generator Maintenance	77,602	26,351
Electrical Maintenance Charges	-	267,582
Computer Maintenance Charges	55,246	34,916
Vehicle Maintenance	282,761	239,800
Total	1,545,254	3,075,882
Schedule -10		
<u>EXAM EXPENSES</u>		
Practical Exam Expenses	175,617	237,963
Examination Cell Expenses	-	10,217
NEET Exams		
Total	175,617	248,180
Schedule -11		
<u>GRATUITY-CURRENT YEAR</u>		
B pharm	397,973	247,306
M pharm	214,226	164,870
pharm.D	172,366	274,784
Total	784,565	686,960
Gratuity Others	184,192	864,284
Schedule -12		
<u>AICTE GRANT IN AID</u>		
AICTE Grant in Aid	467	692,025
Dept. of science & Technology, Grant-1	507,185	584,134
Dept. of science & Technology, Grant-2	523,688	-
Total	1,031,341	1,276,159
Schedule -13		
<u>SUNDRY CREDITORS</u>		
Caution Deposit	358,200	358,200
Alumini association	79,500	36,000
Special fees Received in Advance- B Pharm	-	34,000
Receipts for NSS Camps	-	837
Gratuity provision:		
B pharm	1,032,162	634,189
M pharm	674,786	460,560
PharmaD	640,157	467,791
Others	5,767,953	5,583,761
Total	8,552,758	7,575,338
Schedule -14		
<u>CASH AND BANK BALANCES</u>		
Cash in Hand	45,164	14,844
<u>CASH AT SYNDICATE BANK</u>		
Balance with Bank A/c .No.36030	2,405,467	29,056,727
Balance with Bank A/c .No.36214	110,138	10,762
Balance with Bank A/c .No.4237	524,188	-
Balance with Bank A/c .No.59307	507,185.48	584,134
Balance with Bank A/c No.201/10225	2,857	21,916
Balance with Bank A/c .No.36233	9,863	9,863
Balance with Bank A/c No.57019	1,468	693,025
State Bank Of India A/c No. 4140	26,988	24,450
Total	3,633,318	30,415,721


PRINCIPAL
K.V.S.R. SIDDHARTHA COLLEGE OF
PHARMACEUTICAL SCIENCES
VIJAYAWADA-520 010.

Schedule -15		
DEPOSITS:		
Fixed Deposit	35,907,859	10,000,000
Total	35,907,859	10,000,000
Schedule -16		
LOANS AND ADVANCES:		
Advance for Lab Equipment	-	-
Electricity Additional Deposit	37,970	9,600
Outstanding Fee	13,945	13,945
Deposits	52,980	52,980
G. Devala rao A/c	133,662	133,662
Reciepts for NSS Camps	18,222	-
Total	256,779	210,187


PRINCIPAL
K.V.S.R. SIDDHARTHA COLLEGE
PHARMACEUTICAL SCIENCES
VIJAYAWADA-520 010.

KVSR SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES
FIXED ASSETS AND DEPRECIATION AS ON 31.03.2016

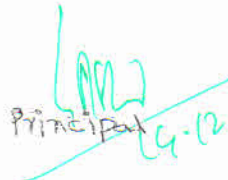
PARTICULARS	Rate of Dep.	Written down value as on 01/04/2015	Additions		Deletions	Grants Utilised to acquire	Total	Depreciation for the year	Written down value as on 31.03.16
			Before Sep'30	After 30th Sep					
BLOCK-I	0%	-	-	-	-	-	-	-	-
BLOCK-II	5%	-	-	-	-	-	-	-	-
BLOCK-III	10%	-	-	-	-	-	-	-	-
Furniture	10%	2,699,873	-	-	-	-	-	-	-
Buildings	10%	-	-	691,600	-	-	691,600	-	-
BLOCK-IV	10%	12,419,007	-	892,500	-	-	13,311,507	304,567	3,086,906
Air Conditioners	15%	611,483	-	-	-	-	611,483	91,722	519,760
Aqua Guards	15%	40,416	-	-	-	-	40,416	8,648	66,238
Attendance Machine	15%	9,394	-	34,470	-	-	43,864	1,409	7,985
Audio & Visual equipment	15%	293,965	-	-	-	-	293,965	44,095	249,870
Ceiling Fans	15%	115,652	-	-	-	-	115,652	17,348	98,304
Electrical Gadgets	15%	41,478	-	-	-	-	41,478	8,442	62,636
EPABX Systems	15%	16,720	-	29,600	-	-	46,320	2,508	14,212
Equipment & Labware	15%	7,085,265	49,875	-	-	-	7,135,140	1,070,271	6,064,869
Exahst Fans	15%	23,549	-	-	-	-	23,549	3,532	20,017
Fax Machine	15%	3,531	-	-	-	-	3,531	530	3,002
Fire Equipment	15%	20,567	-	-	-	-	20,567	3,085	17,482
Glassware 2008-09	15%	341,240	-	-	-	-	341,240	51,186	290,054
Gas Cylinders	15%	3,069	-	-	-	-	3,069	460	2,607
Motors Electrical	15%	38,931	-	-	-	-	38,931	5,840	33,091
Refrigerators	15%	71,599	-	-	-	-	71,599	10,740	60,859
Software	15%	194,055	-	262,100	-	-	456,155	48,766	407,389
Teaching Equipment	15%	36,848	-	-	-	-	36,848	5,527	31,320
Telecom Equipment	15%	1,938	-	-	-	-	1,938	291	1,647
Water Coolers	15%	68,551	-	-	-	-	68,551	10,283	58,268
Xerox Manchine	15%	41,206	-	-	-	-	41,206	6,181	35,025
Stabilizers	15%	221,644	-	-	-	-	221,644	33,247	188,397
BLOCK-V	60%	-	-	-	-	-	-	-	-
Computers	60%	169,384	102,850	-	-	-	272,234	586,979	1,097,384
BLOCK-VI	25%	-	-	-	-	-	-	-	-
Library Books	25%	1,589,644	13,234	399	-	-	1,603,277	400,769	1,202,508
Total		26,159,007	165,959	3,322,799	-	-	29,647,765	4,002,951	25,644,814

PRINCIPAL
KVSR SIDDHARTHA COLLEGE OF
PHARMACEUTICAL SCIENCES
VUAYAWADA-520 010.

NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2016

1. Depreciation on Fixed Assets is provided for in the books of accounts.
2. Provision for Gratuity was made in the books for eligible employees based on valuation provided by the Management.
3. Fee receipts and expenditure are recognized on accrual basis.
4. Previous year items were re-grouped and reclassified wherever considered necessary.

For K.V.S.R Siddhartha College of Pharmaceutical Sciences


Principal

Secretary

Treasurer

Place: Vijayawada
Date: 04.10.2016

For Chowdary & Rao
Chartered Accountants
Firm Reg.No: 000656S


(A.R.S. Krishna Rao)
Partner
Mem. No: 027450